

Current report no. 89/2007

Wysogotowo, 29th August 2007

Re: Material agreement conclusion

The Board of Directors of PBG SA hereby informs that on 28th August an agreement was signed with a Norwegian company Aragon AS for the execution of task consisting in the construction of a glycol regeneration unit for Platforms located in the off-shore sectors of Great Britain and the delivery of supporting pumps for glycol regeneration units.

The scope of delivery covers design, production, testing, supervisions (survey, inspection), packing, mechanical finishing, maintenance, delivery of goods, services and equipment documentation).

The contract value has been agreed at the amount of EUR 2,979,000 (i.e. PLN 11.41 m).  
The order will be processed by 29th April 2008.

The said contract was considered material due to the expansion of PBG SA on foreign markets, including the Norwegian market.

Legal basis:

Art.56 point 1.1 of Public Offering Act - confidential information

Signature of the authorised person

Magdalena Eckert-Boruta