

Wysogotowo, 6th August 2007

To:
Report submitted to the Polish Financial Supervision Authority

Current report: 78/2007

Re: Information update – annex to a material agreement

Contents:

The Board of Directors of PBG S.A. hereby informs that on 23rd July 2007 it concluded an annex to the agreement with Infra Sp. z o.o., its subsidiary, for the defined scope related to the task entitled Upgrade of the Water Mains in Bydgoszcz. The agreement was published in current report no. 28/2007 of 21st March 2007 (available on the PBG S.A. website: <http://www.inwestor.pbg-sa.pl/nowa/pl/detale.asp?id=1222>). The annex increases the value of agreement by EUR 314,629.38, from PLN 25,765,078.37 to PLN 26,949,972.62.

Legal basis:

Art. 56 item. 5 of the Public Offering Act - information update

Signature of the authorised person:

Magdalena Eckert-Boruta