

Wysogotowo, 19th September 2006

To:  
The Public Office of the Polish Securities and Exchange Commission – report  
submitted using the ESPI system

Current report: 77/2006

Re: Shares allocated as part of Incentive Scheme to be admitted to trading

Contents:

The Board of Directors of PBG S.A. hereby informs to have been notified on 18<sup>th</sup> September 2006 that the Warsaw Stock Exchange S.A. adopted a resolution to admit to trading 111,000 ordinary bearer series D shares of PBG S.A. allocated as part of the Incentive Scheme as at 25<sup>th</sup> September.

The shares will be admitted to trading provided that the National Depository for Securities S.A. assimilates the said shares with traded shares.

Legal basis: Art.56 item 1.1 of Public Offering Act – confidential information

Signature of the authorised person:  
Michał Zboralski