

Wysogotowo, 1st September 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 74/2006

Re: Disposal of material assets

Contents:

The Board of Directors of PBG S.A. hereby informs that on 1st September 2006 the Board concluded an agreement for sale of material assets.

The object of the agreement is disposing by PBG S.A. of 244 shares in "Elwik" Sp. z o.o. of the nominal value of PLN 500 each for Lubicz Municipality. The total price of shares has been established at the amount equal to their joint nominal value, i.e. PLN 122 000.00.

Before the transaction, PGB S.A. held 76% of shares in Elwik Sp. z o.o. After the transaction PBG S.A. holds 15% of shares.

The legal basis for publishing this information is Art. 5 item 1.1 of the Regulation of 19th October 2005 on current and interim information – disposal of material assets, i.e. representing over 20% of the share capital of the unit, whose shares are disposed (Art. 2 item 5)

Legal basis: Art.56 item 1.1 of Public Offering Act – confidential information

Signature of the authorised person:

Michał Zboralski