

Wysogotowo, 6th July 2007

To:
Report submitted to the Polish Financial Supervision Authority

Current report: 70/2007

Re: Submitting a declaration by an obligated person

Contents:

The Board of Directors of PBG S.A. hereby informs, on the basis of the declaration submitted today to the Company by an obligated person holding the post of a Proxy at PBG S.A., of the conclusion of transactions on PBG S.A. shares, whose value exceeded EUR 5,000.

- on 15th June 2007, disposal of 40 ordinary bearer shares in trading at the per-share price of PLN 398.00;
- on 2nd July 2007, disposal of 300 ordinary bearer shares in trading at the per-share price of PLN 370.00.

Legal basis:

Art. 160 item 4 of the Public Offering Act

Signature of the authorised person:

Magdalena Eckert-Boruta