

Wysogotowo, 22nd August 2006

To:
The Public Office of the Polish Securities and Exchange Commission – report
submitted using the ESPI system

Current report: 68/2006

Re: Amendment to a material loan agreement

The Board of Directors of PBG S.A. hereby informs to have been notified, on 21st August 2006, of the conclusion on 3rd August 2006 of an annex to the material loan agreement between PBG S.A., its subsidiary Hydrobudowa Włocławek S.A., and DZ Bank Polska S.A.

Under this annex, a group of borrowers was extended with PBG's subsidiary – Hydrobudowa Śląsk S.A.

The loan is secured with a blank promissory note of each company mutually guaranteed by two remaining borrowers.

The material agreement the annex is related to was published in the current report no. 3/2006 dated 6th January 2006, which is available online at: <http://www.pbg-sa.pl/pbg-nowa/raporty.php?jezyk=pl>.

Legal basis: : Art. 56 par. 5 of Public Offering Act – update of the information

Signature of the authorised person:
Michał Zboralski