

Wysogotowo, 5th June 2007

To:
Report submitted to the Polish Financial Supervision Authority

Current report: 59/2007

Re: Summary information on acquisition of shares of Hydrobudowa 9 S.A.

Contents:

With regard to current reports no. 24/2007 of 17th March 2007, no. 25/2007 of 19th March 2007, no. 30/2007 of 24th March 2007, no. 36/2007 of 6th April 2007 and no. 37/2007 of 12th April 2007, the Board of Directors hereby informs to have been notified about the change of shareholding in Hydrobudowa 9 SA, following acquisition of shares by an entity authorized by the Board of Directors of PBG SA.

Following purchase transactions, the shareholding of PBG SA in Hydrobudowa 9 SA increased from 8,997,000 shares, including 8,547,150 series A shares and 449,850 series B shares (ensuring PBG S.A. 66% share in the share capital and 65.97% voting power in Hydrobudowa 9 PBI S.A.), to 9,479,390 shares, including 9,013,125 series A shares and 466,265 series B shares, (ensuring PBG S.A. 68.47% share in the share capital and 68.46% voting power in Hydrobudowa 9 PBI SA).

The Board of Directors of PBG S.A. hereby publishes a summary of acquisition of Hydrobudowa 9 S.A. as specified in the hitherto published reports:

- 1) The shares of Hydrobudowa 9 S.A. have been acquired by PBG SA from the hitherto shareholders of the Company (natural persons);
- 2) The shares of Hydrobudowa 9 S.A. were acquired between 19th March and 31st May 2007;
- 3) The subject of purchase transactions were shares of Hydrobudowa 9 S.A.
 - 9,013,125 series A shares, preferential as to the voting power, with the nominal values of PLN 0.10 each;
 - 466,265 series B shares, non-preferential, with the nominal values of PLN 0.10 each;
- 4) For the acquired shares PBG SA paid a total amount of PLN 54,790,874.20, which represents PLN 5.78 per share.
- 5) Upon the conclusion of purchase agreements, there were no connections between PBG SA and the management board and supervisory board of the Company and the disposing parties;
- 6) The assets acquired have been considered material based on the total shareholders' equity criterion of PBG SA;
- 7) The transaction has been financed by own resources of PBG SA, which will be refinanced by a loan.

- 8) Hydrobudowa 9 S.A. offers a wide range of construction services in terms of environmental protection, road and bridge building as well as residential, commercial and industrial building. By incorporating the Company in the Capital Group, PBG SA does not plan to change the Company's core business, while the investment in the assets is of long term nature.

The Board of Directors of PBG S.A. hereby reminds that the incorporation of Hydrobudowa 9 SA to the Capital Group took place on 6th April 2007, i.e. upon the Office for Competition and Consumer Protection consent for concentration.

Legal basis:

Art. 5 item 1.1 of the Regulation of 19th October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person:

Magdalena Eckert-Boruta