

Wysogotowo, 14th June 2006

To:  
The Public Office of the Polish Securities and Exchange Commission – report  
submitted using the ESPI system

Current report: 54/2006

Re: Convening the Extraordinary General Meeting of Shareholders of PBG S.A. for  
10<sup>th</sup> July 2006

Pursuant to Article 399 item 1 of the Code of Commercial Companies and section 20.1 of the Articles of Association, the Board of Directors of PBG S.A. hereby convenes the Extraordinary General Meeting of Shareholders of PBG S.A. on 10th July 2006, 12:00 a.m. in Warsaw at SHERATON WARSAW Hotel&Tower B. Prusa 2, 00-493 Warszawa.

The agenda will be the following:

1. Opening of the Extraordinary General Meeting.
2. Appointment of the Chairman of the Extraordinary General Meeting
3. Arriving at an agreement as to whether the Extraordinary General Meeting has been convened in a proper manner and whether it is able to adopt resolutions.
4. Presentation of the agenda.
5. Appointment of the voting committee members.
6. Presentation of the report on PBG S.A. Capital Group's business and the FY05 consolidated financial statements of PBG S.A. Capital Group by the Board of Directors.
7. Examination and approval of the report on PBG S.A. Capital Group's business and the FY05 consolidated financial statements of PBG S.A. Capital Group.
8. Shareholders' statements and conclusions.
9. Closing of the Extraordinary General Meeting of Shareholders.

Depository receipts and certificates must be submitted at the Company's registered office in Wysogotowo, at ul. Skórzewska 35 (62-081 Przeźmierowo), not later than 7 days before the set date of the General Meeting, i.e. by 3rd July 2006 by noon. 12.00.

The Board of Directors of the Company hereby informs that in compliance with Art. 407, section 1 of the Code of Commercial Companies the list of the shareholders eligible for participation in the General Meeting of Shareholders shall be made available in the registered office i.e. in Wysogotowo at ul. Skórzewska 35 for three working days before the date of the General Meeting.

Legal basis:

§ 39.1.1 of the Regulation of 19th October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person:

Michał Zboralski