

Wysogotowo, 16th May 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 47/2006

Re: Increase of share capital of INFRA Sp. z o.o., a subsidiary

The Board of Directors of PBG S.A. hereby informs to have been notified on 16th May 2006 that on 9th May 2006 an entry has been made in the Register of Entrepreneurs for INFRA Sp. z o.o., a member of PBG Capital Group.

The entry concerns the registration of INFRA's share capital increase from PLN 1,000,000 to PLN 5,000,000. The share capital has been increased following the increase of the number of PBG shares held from 1,995 to 9,995.

Legal basis: § 5 section 1) item 9) of the Regulation on current and interim information provided by issuers of securities of 19th October 2005

Signature of the authorised person:

Marcin Zboralski