

Wysogotowo, 16th May 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 46/2006

Re: List of shareholders holding at the Annual General Meeting of Shareholders of 10.05.2006 at least 5% of votes

The Board of Directors of PBG S.A hereby publishes the list of shareholders who held at the Annual General Meeting of Shareholders of PBG S.A. of 10th May 2006 at least 5% of votes:

1. Jerzy Wiśniewski: 8,760,108 votes from 4,380,054 shares; 82.45% of votes at the Annual General Meeting of Shareholders; 52.36% of the total number of votes
2. Tomasz Woroch: 633,334 votes from 316,667 shares; 5.96% of votes at the Annual General Meeting of Shareholders; 3.79% of the total number of votes
3. Otwarty Fundusz Emerytalny PZU "Złota Jesień": 600,000 votes from 600,000 shares; 5.65% of votes at the Annual General Meeting of Shareholders; 3.59% of the total number of votes

Legal basis: Art. 70 point 3 of Public Offering Act

Signature of the authorised person:  
Marcin Zboralski