

Wysogotowo, 10th May 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 42/2006

Re: Appointment of the Board of Directors

Following the approval of individual results by the Annual General Meeting of Shareholders and expiry of the Board's term, PBG S.A. company hereby informs, that pursuant to a decision of the Supervisory Board made on 10th May 2006, the new Board of Directors shall comprise the following members:

- Jerzy Wiśniewski – President of the Board of Directors
- Małgorzata Wiśniewska – Vice President of the Board of Directors
- Tomasz Woroch – Vice President of the Board of Directors
- Przemysław Szkudlarczyk – Vice President of the Board of Directors
- Tomasz Tomczak – Vice President of the Board of Directors
- Mariusz Łożyński – member of the Board of Directors

Hence, pursuant to the decision of the Supervisory Board, the Board of Directors comprises all to-date members.

Legal basis:

Article 5 item and 22) of the Regulation on current and interim information provided by issuers of securities of 19th October 2005.

Signature of the authorised person:

Magdalena Eckert-Boruta