

Wysogotowo, 26th April 2007

To:
Report submitted to the Polish Financial Supervision Authority

Current report: 40/2007

Re: Current reports published by PBG S.A. in 2006

Contents:

The Board of Directors of PBG S.A. hereby presents the information published in 2006 specified in art. 56 item 1 of Public Offering Act.

All information is made available on the following webpage of PBG S.A.:

- current reports:

<http://www.inwestor.pbg-sa.pl/nowa/pl/biezace.asp>

- interim reports:

<http://www.inwestor.pbg-sa.pl/nowa/pl/okresowe.asp>

Legal basis:

Art. 65 item 1 of Public Offering Act

Signature of the authorised person:

Magdalena Eckert-Boruta

Current reports published by PBG S.A. in 2006

[2006-12-20	102/2006: International tender settlement
2006-12-14	101/2006: Declassification of the information on signing a letter of intent concerning contract performance in Norway by PBG S.A.
2006-12-13	100/26: Conclusion of a material agreement with a subsidiary Infra Sp. z o.o.
2006-11-28	99/2006: Change of PBG S.A share rights
2006-11-25	98/2006: Material agreement concluded with Hydrobudowa Śląsk S.A., a subsidiary
2006-11-25	97/2006: Material agreement concluded with Hydrobudowa Włocławek S.A., a

	subsidiary.
2006-11-23	96/2006: Conclusion of FORWARD transactions
2006-11-23	95/2006: Material agreement with Bank Zachodni WBK S.A.
2006-11-21	93/2006: Resolutions adopted by the Extraordinary General Meeting of Shareholders of PBG S.A. on 21st November 2006.
2006-11-21	94/2006: Shareholders holding at the Extraordinary General Meeting of Shareholders of November 21st 2006 at least 5% of votes
2006-11-19	88/2006: Draft resolutions for the Extraordinary General Meeting of Shareholders of PBG S.A. convened for 21st November 2006 - amendment
2006-11-16	92/2006: Conclusion of FORWARD transactions.
2006-11-15	91/2006: Change of companies shares rights.
2006-11-15	90/2006: Conclusion of FORWARD transactions.
2006-11-14	89/2006: Resignation of the manager, candidature notification for the member of the Supervisory Board.
2006-11-13	88/2006: Draft resolutions for the Extraordinary General Meeting of Shareholders of PBG S.A. convened for 21st November 2006 - amendment
2006-11-08	87/2006: Conclusion of FORWARD transactions
2006-11-03	86/2006: Conclusion of FORWARD monetary transactions
2006-10-30	85/2006: Convening the Extraordinary General Meeting of Shareholders of PBG S.A. for 21st November 2006
2006-10-23	84/2006: Material agreement with Millennium bank.
2006-10-17	83/2006: Material agreement with Raiffeisen Bank Polska S.A., promissory note guarantee granted to a subsidiary
2006-10-10	82/2006: Taking decision of merger plans by subsidiaries of PBG S.A.
2006-10-10	81/2006: Change of forecast of consolidated financial results
2006-10-10	80/2006: Amendment to a material agreement
2006-10-04	79/2006: Adjustment of PSr annual report published on 30.09.2006

2006-09-27	78/2006: Material agreement conclusion
2006-09-19	77/2006: Shares allocated as part of Incentive Scheme to be admitted to trading.
2006-09-19	76/2006: Increase of subsidiary's share capital of KRI Sp. z o.o.
2006-09-12	75/2006: Allocation of shares as part of the Executive Option Scheme and filing an application for admitting shares to trading on WSE
2006-09-01	74/2006: Disposal of material assets
2006-08-31	73/2006: Per-share price of series D shares as part of Incentive Scheme
2006-08-31	72/2006: Conclusion of a material agreement by subsidiaries.
2006-08-29	71/2006: Conclusion of a material agreement by subsidiaries.
2006-08-25	70/2006: Date and place of subscription as part of Incentive Scheme
2006-08-22	69/2006: Material agreements conclusion.
2006-08-22	68/2006: Amendment to a material loan agreement
2006-08-18	67/2006: Conclusion of material agreements by PBG S.A. and its subsidiary, Infra Sp. z o.o.
2006-07-24	66/2006: Material agreement conclusion
2006-07-19	65/2006: Amendment to the material agreement
2006-07-19	64/2006: Conclusion of agreements by PBG S.A. and a subsidiary, Hydrobudowa Włocławek S.A. with TUiR Cigna STU S.A.
2006-07-11	63/2006: List of shareholders holding at the Extraordinary General Meeting of Shareholders of 10th July 2006 at least 5% of votes
2006-07-11	62/2006: Resolutions adopted by the Extraordinary General Meeting of Shareholders of PBG S.A. on 10th July 2006
2006-07-11	61/2006: Agreement on earlier payment of a credit by PBG S.A. material agreement - loan agreement of KRI Sp. z o.o., a subsidiary.
2006-07-05	60/2006: Registration of amendments to the Articles of Association
2006-06-24	58/2006: Conclusion of FORWARD monetary transactions
2006-06-22	57/2006: Conclusion of FORWARD monetary transactions
2006-06-22	56/2006: Material agreement concluded by Hydrobudowa Włocławek S.A., a

	subsidiary
2006-06-20	55/2006: Conclusion of FORWARD monetary transactions
2006-06-14	54/2006: Convening the Extraordinary General Meeting of Shareholders of PBG S.A. for 10 July 2006
2006-06-14	53/2006: Shareholding representing over 5% of the total number of votes at the General Meeting of Shareholders of PBG S.A.
2006-06-09	52/2006: Material agreement concluded by Hydrobudowa Włocławek S.A., a subsidiary
2006-06-05	51/2006: REPORT CORRECTION - acquisition of material assets and granting a surety by PBG S.A
2006-06-05	51/2006: Acquisition of material assets and granting a surety by PBG S.A.
2006-05-26	50/2006: Conclusion of material agreement
2006-05-23	49/2006: Conclusion of a material agreement by a subsidiary, Hydrobudowa Włocławek S.A
2006-05-22	48/2006: Conclusion of material agreements with PZU S.A. on granting guarantees
2006-05-16	47/2006: Increase of share capital of subsidiary INFRA Sp. z o.o.
2006-05-16	46/2006: List of shareholders holding at the Annual General Meeting of Shareholders of 10.05.2006 at least 5% of votes
2006-05-12	45/2006: Granting a guarantee for payables Hydrobudowa Śląsk S.A.
2006-05-11	44/2006: Increase of share capital of subsidiary KRI Sp. z o.o.
2006-05-10	43/2006: Statement of PBG S.A. Board of Directors on observing the rules of corporate governance
2006-05-10	42/2006: Appointment of the Board of Directors
2006-05-10	41/2006: Appointment of the Supervisory Board
2006-05-10	40/2006: Resolutions adopted by the General Meeting of Shareholders on 10 May 2006
2006-05-05	39/2006: Candidates to the Supervisory Board
2006-04-27	38/2006: Draft resolutions for the Annual General Meeting of Shareholders held on 10 May 2006

2006-04-27	37/2006: Amendment to a material agreement
2006-04-26	36/2006: Conclusion of a material agreement
2006-04-25	35/2006: Amendment to a material agreement
2006-04-25	34/2006: Report on the activity of the Audit Committee and the Remuneration Committee
2006-04-20	33/2006: Amendment to a material agreement
2006-04-10	32/2006: Convening the General Meeting of Shareholders of PBG S.A. for 10th May 2006
2006-04-10	31/2006: KRI Sp. z o. o., a subsidiary of PBG S.A., to receive a license
2006-04-06	30/2006: Conclusion of a material agreement
2006-04-05	29/2006: Change of reports' publication date
2006-03-27	28/2006: PBG S.A. to grant a guarantee to Hydrobudowa Śląsk S.A.
2006-03-24	27/2006: National Depository for Securities to register series E shares and designate them with PLPBG0000029 code
2006-03-23	26/2006: WSE to inform about aggregation of PBG S.A. blocks of shares following assimilation
2006-03-23	25/2006: National Depository for Securities to register series E shares of PBG S.A.
2006-03-22	24/2006: Last day of listing allotment certificates and admission to trading series E shares
2006-03-17	23/2006: Change in sizeable block of shares
2006-03-17	22/2006: Registering increase of the capital of PBG S.A., uniform text of the Statute
2006-03-04	21/2006: Dismissal of a Proxy and appointment of a new member of the Board of Directors and Proxies
2006-03-02	20/2006: List of information published in 2005
2006-02-24	19/2006: Acquisition of shares of Hydrobudowa Śląsk SA
2006-02-13	18/2006: Summary of subscriptions and sales of series E shares with subscription right
2006-02-08	17/2006: Conclusion of a material agreement
2006-02-07	16/2006: Amendment to a material agreement

2006-02-02	15/2006: Transactions for over EUR 5,000 concluded by persons with access to confidential information - amendment
2006-02-02	15/2005: Transactions for over EUR 5,000 concluded by persons with access to confidential information
2006-02-02	14/2006: Series E shares of PBG S.A. to be registered by National Depository for Securities, admitted to trading and first day of listing allotment certificates
2006-02-01	13/2006: Issue of series E shares
2006-01-31	12/2006: Transactions concluded by persons with access to confidential information for over EUR 5,000
2006-01-21	11/2006: Significant blocks of shares – disclosing information by a manager
2006-01-21	10/2006: Transactions for over EUR 5,000 concluded by persons with access to confidential information - amendment
2006-01-21	10/2006: Transactions concluded by managerial staff for over EUR 5,000
2006-01-20	09/2006: Schedule of interim reports to be published in 2006
2006-01-13	08/2006: Information on listing a subscription right
2006-01-13	07/2006: Admission of series A shares to trading and assimilation of shares
2006-01-13	06/2006: The per-share issue price for series E shares
2006-01-10	05/2005: Amendment to current report 102/2005
2006-01-10	04/2006: Registering increase of subsidiary's capital
2006-01-06	03/2006: Conclusion of a material agreement
2006-01-06	02/2006: Forecast of consolidated financial results for 2006
2006-01-02	01/2006: Change in share ownership after the conversion

Financial reports published by PBG S.A. in 2006

2006-11-14	Extended consolidated report for Q3 2006
2006-10-02	Consolidated report for H1 2006
2006-10-02	Report for H1 2006
2006-08-14	Extended consolidated report for Q2 2006

2006-06-26	Consolidated annual report for 2005
2006-05-15	Extended consolidated report for Q1 2006
2006-04-25	Annual report for 2005
2006-03-01	Extended consolidated report for Q4 2005