

Wysogotowo, 13<sup>th</sup> April 2007

To:  
Report submitted to the Polish Financial Supervision Authority

Current report: 38/2007

Re: Acquisition of material assets

**Contents:**

The Board of Directors of PBG S.A. hereby informs that on 12th April 2007 the Board concluded an agreement under which it acquired from the only hitherto shareholder and Managing Director, Mr. Marian Sisek, 51% shares in Gas&Oil Engineering sr.o. with its registered office in Poprad. The share capital of the company totals SKK 200,000. Under the agreement, PBG SA will pay the disposing party the amount of SKK 40,000,000 (an equivalent of PLN 4,584,000) for transferring the shareholding in the Slovak company.

GOE has been operating on the Slovak market since 1998. It is an engineering, design and executive company with worldwide operations. The Company's offer includes analyses, study preparation, designing, financial analysis, project management, turnkey deliveries and supervising the implementation of tasks in the field of natural gas and crude oil.

PBG SA, by including GOE Sr.o. in PBG Capital Group, does not want to change the Company's profile, but rather acquire a shareholding representing 80% of the share capital, transform the Company into a joint stock company and issue shares (representing up to 10% of the share capital) to the employees as part of the Incentive Scheme.

**Legal basis:**

Art. 5 item 1.1 of the Regulation of the Minister of Finance of 19th October 2005.

Art. 5 item 1.22 of the Regulation of the Minister of Finance of 19th October 2005.

Signature of the authorised person:

Magdalena Eckert-Boruta