

Wysogotowo, 27th April 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 37/2006

Re: Amendment of the material agreement

The Board of Directors of PBG S.A. hereby informs to have been notified that on 12th April 2006 an annex to a material agreement was concluded. The agreement provides for the general cooperation principles of providing PBG S.A. with bank products with Bank Polska Kasa Opieki S.A. as the Borrower.

Pursuant to the Annex, the value of the bank products is increased from PLN 55,000,000 to PLN 82.500.000. The products will be made available for PBG S.A. for one year. The limit was increased following the increase of bank guarantee limit and derivative transactions limit.

The said material agreement was published with current report no. 33/2005 of 12<sup>th</sup> May 2005, available at: <http://www.pbg-sa.pl/pbg-nowa/raporty.php?jezyk=pl>.

Legal basis:

Art. 56 item 5 of the Public Offering Act – information update

Signature of the authorised person:

Magdalena Eckert-Boruta