

Wysogotowo, 20.04.2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Present report: 33/2006

Re: amendment of the material agreement

The Management Board of PBG S.A. was notified on 20 April 2006 of conclusion of the below-listed annexes to the material agreement (a contract guarantee agreement) signed with TU Allianz Polska S.A., under which contract guarantees were granted as part of the revolving limit of PLN 20,000,000:

- an annex dated 14 February 2006, extending the term of the agreement from 14.02.2006 till 13 February 2007;
- an annex dated 10 April 2006, increasing the revolving limit from PLN 20m up to PLN 40m.

The above-mentioned material agreement was published with the current report no. 13/2005 dated 23 February 2005, which is available online at: <http://www.pbg-sa.pl/pbg-nowa/raporty.php?jezyk=pl>.

Legal basis:

Art. 56 par. 5 of Public Offering Act – update of the information

Signature of the authorised person:

Michał Zboralski