

Wysogotowo, 17th March 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 23/2006

Re: Change in sizeable block of shares

The Board of Directors of PBG S.A. hereby informs that on 17th March 2006, with regard to the registration by the National Depository for Securities of the increase in the Company's capital, PBG S.A. was informed by shareholder Jerzy Wiśniewski, under Article 69 item 2 point 2) of Public Offering Act about a change in the block of the Company's shares held by the Shareholder. Following the decision of 9th March 2006 by the District Court in Poznań, XXI Commercial Division of the National Court Register about the registration of increase of the Company's capital to 12,030,000 by series E shares, the share of 4,380,054 of registered series A shares held by Jerzy Wiśniewski in the total number of votes dropped from 57.52% to 52.36%.

Legal basis:

Art. 70 point 1) of Public Offering Act and terms of introduction of financial instruments to organised trading and on public companies of 29th July 2005.

Signature of the authorised person:

Magdalena Eckert -Boruta