

Wysogotowo, 2nd February 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 15/2006

Re: Transactions for over EUR 5,000 concluded by persons with access to confidential information

The Board of Directors of PBG S. A. hereby informs to have been notified pursuant to art. 160 of Financial Instruments Trading Act about the conclusion of transactions for over EUR 5,000 by the following persons:

- 1) Vice President of the Board of Directors of PBG S.A. Mr Tomasz Tomczak, who following the allocation of shares of 31st January 2006, acquired 665 shares under the subscription right for series E new issue shares at the per-share issue price of PLN 92. After the said transactions, Mr Tomasz Tomczak holds 5,336 shares of PBG S.A.
- 2) Proxy of PBG S.A. Mr Mariusz Łożyński, who following the allocation of shares of 31st January 2006, acquired 240 shares under the subscription right for series E new issue shares at the per-share issue price of PLN 92. After the said transactions, Mr Mariusz Łożyński holds 1,928 shares of PBG S.A.

Legal basis:

Art. 160 item 4 of Financial Instruments Trading Act and art. 3 item 1 of the Regulation of 15th November 2005 on Reporting and Disclosing Information about Selected Transactions of Financial Instruments

Signature of the authorised person:

Magdalena Eckert