

Wysogotowo, 21st January 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 10/2006

Re: Significant blocks of shares – disclosing information by a manager

The Board of Directors of PBG S.A. hereby informs that pursuant to art. 69 item 1 point 2) of the Public Offering Act that the Board has been notified about a change of the number of shares held by a shareholder who so far held a block of shares with the voting power of 5% of the total number of votes in the Company. The shareholder to inform about the number of shares held is Ms. Małgorzata Wiśniewska. As a result of the sale of 1,000,000 shares of PBG S.A. (current report no. 10/2006 of 21<sup>st</sup> January 2006) the number of votes of Ms. Małgorzata Wiśniewska dropped from 6.61% to 0.04% of the total number of votes in PBG S.A.

Before the sale transaction Ms. Małgorzata Wiśniewska held 1,000,000 ordinary bearer shares and 3,279 registered preference shares, which represented 9.53% of the share capital and carried 1,006,558 of votes, i.e. 6.61% of the total number of votes in the Company.

After the sale transaction, Ms. Małgorzata Wiśniewska holds 3,279 registered preference shares, which represent 0.03% of the share capital of PBG S.A. and carry 6,558 votes, i.e. 0.04% of the total number of votes in PBG S.A.

Legal basis:

Art. 70 point 1) of Public Offering Act

Signature of the authorised person:

Magdalena Eckert