

Wysogotowo, 16th January 2007

To:
Report submitted to the Polish Financial Supervision Authority

Current report: 08/2007

Re: Listing subscription rights to series F shares

Contents:

The Board of Directors of PBG S.A. hereby informs that on 16th January 2007 the Board of Directors of Warsaw Stock Exchange in Warsaw SA issued an announcement on listing of subscription rights for series F shares of PBG SA.

17th January 2007 – day of the subscription right

18th January 2007 – the first day of listing the subscription right

19th January 2007 – the last day of listing the subscription right

Legal basis: Article 34 item 1 point 3) of the Regulation of 19th October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person:
Magdalena Eckert-Boruła