

Wysogotowo, 13th January 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 08/2006

Re: Information on listing of subscription rights

The Board of Directors of PBG S.A. hereby informs that on 13th January 2006 the Board of Directors of Warsaw Stock Exchange in Warsaw SA issued an announcement on listing of subscription rights for series E shares of PBG SA. The subscription rights shall be listed between 16<sup>th</sup> January 2006 and 17<sup>th</sup> January 2006.

Legal basis:

34 section 1 item 3 of RO

Signature of the authorised person:

Magdalena Eckert