

Wysogotowo, 13th January 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 07/2006

Re: Admission of series A shares to trading and assimilation of shares

The Board of Directors of PBG S.A. hereby informs that Board of Directors of Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange) adopted on 12th January 2006 a resolution no. 11/2006 to admit 1,000,000 series A ordinary bearer shares of PBG S.A., designated by Krajowy Depozyt Papierów Wartościowych SA (National Depository for Securities) with PLPBG0000052 code, to trading on the WSE's main market. The Board of Directors of PBG S.A. hereby informs that the National Depository for Securities SA adopted a resolution no. 17/06 of 13th January 2006 to assimilate on 18th January 2006 1,000,000 shares designated with PLPBG0000052 code, with 4,610,000 listed shares of PBG S.A. designated with PLPBG0000029 code. Pursuant to the decision of the National Depository for Securities SA the assimilated shares shall be designated with PLPBG0000029 code. Therefore, as of 18th January 2006, 5,610,000 shares of PBG S.A. shall be designated with PLPBG0000029 code.

The resolution of the National Depository for Securities SA in the above wording conditioned the admission of 1,000,000 series A shares of PBG SA to trading against a usual procedure, as of 18th January 2006.

At the same time, the Board of Directors of PBG S.A. hereby informs that the object of the said resolutions, i.e. 1,000,000 series A shares are held by Ms. Małgorzata Wiśniewska, a shareholder. The said shares shall be the subject to organised trading, directed at qualified investors. The shares of Ms. Małgorzata Wiśniewska shall take place in block transactions scheduled for 20th January 2006.

Legal basis:

34 section 1 item 2 of RO

Signature of the authorised person:

Magdalena Eckert