

Current report no.: 2/2009

Wysogotowo, 8<sup>th</sup> January 2009

Subject: Modification of the material agreement

With reference to current report 46/2008 published on 17 September 2008 (available at: <http://www.inwestor.pbg-sa.pl/nowa/pl/detale.asp?id=2065>) The Management Board of PBG S.A. informs that on 8 January 2009 it was notified of the conclusion of annex 4 dated 30 December 2008 to a credit line agreement for the financing of current operations of 27 April 2007 concluded between the companies from PBG Capital group: PBG SA, HYDROBUDOWA POLSKA SA and INFRA SA, and Bank Gospodarki Żywnościowej SA, having its registered office in Warsaw.

Under the said annex, the credit limit has been increased from PLN 85,000,000.00 to PLN 100,000,000.00. Additionally, the companies have submitted a statement of submission to enforcement proceedings under a bank enforcement title issued by BGŻ up to PLN 150,000,000. The Bank may request for bestowing enforcement clause until 26 May 2017 on this title.

Legal basis:

Art. 56 item 5 of the Public Offering Act - information update

Signature of the authorised person:

Magdalena Eckert-Boruta