

Wysogotowo, 3<sup>rd</sup> January 2007

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 01/2007

Re: Consent of the Board of Directors of PBG S.A. to dispose of registered series A shares

Contents:

The Board of Directors of PBG S.A. hereby informs that during the session of 2<sup>nd</sup> January 2007 it adopted a resolution expressing consent for the sale of registered series A shares by Tomasz Woroch in the amount specified in the shareholder's application i.e. 115,000 shares. Mr. Tomasz Woroch holds the post of Vice President of the Board of Directors. The resolution adopted initiates the procedure of disposal of registered series A shares, provided in §11 of the Company's Articles of Association of PBG S.A.

Moreover, the Board of Directors of PBG S.A. informs that the President and major shareholder of the Company, Mr Jerzy Wiśniewski expressed willingness to purchase the shares disposed of by Mr Tomasz Woroch.

Legal basis: Art. 56 section 1 point 1 of Public Offering Act - confidential information

Signature of the authorised person:

Magdalena Eckert-Boruta