

Wysogotowo, 21<sup>st</sup> May 2007

To:  
Report submitted to the Polish Financial Supervision Authority

Current report: 51/2007

Re: Convening the Extraordinary General Meeting of Shareholders of PBG S.A. for 13th June 2007

**Contents:**

Pursuant to Article 399 item 1 of the Code of Commercial Companies and section 20.1 of the Articles of Association, the Board of Directors of PBG S.A. hereby convenes the Extraordinary General Meeting of Shareholders of PBG S.A. on 13th June 2007, 12:00 in the Company's Office at Aleje Ujazdowskie 41, Warsaw.

The agenda will be the following:

1. Opening of the Extraordinary General Meeting.
2. Appointment of the Chairman of the Extraordinary General Meeting
3. Arriving at an agreement as to whether the Extraordinary General Meeting has been convened in a proper manner and whether it is able to adopt resolutions.
4. Presentation of the agenda.
5. Appointment of the voting committee members.
6. Presentation of the report on PBG S.A. Capital Group's business and the FY06 consolidated financial statements of PBG S.A. Capital Group by the Board of Directors.
7. Examination and approval of the report on PBG S.A. Capital Group's business and the FY06 consolidated financial statements of PBG S.A. Capital Group.
8. Shareholders' statements and conclusions.
9. Closing of the Extraordinary General Meeting of Shareholders.  
Depositary receipts and certificates must be submitted at the Company's registered office in Wysogotowo, at ul. Skórzewska 35 (62-081 Przeźmierowo), not later than 7 days before the set date of the General Meeting, i.e. by 6th June 2007 by noon.

Legal basis:

Art. 39 item 1.1 of the Regulation of 19 October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person:

Magdalena Eckert-Boruta