

Subject: Resolutions adopted by the Extraordinary General Meeting of PBG S.A. w upadłości układowej (in company voluntary arrangement) on September 30th 2013, adjournment of the Meeting

The Management Board of PBG S.A. w upadłości układowej (in company voluntary arrangement) of Wysogotowo hereby publishes the resolutions adopted by the Company's Extraordinary General Meeting on September 30th 2013:

**Resolution No. 1  
of the Extraordinary General Meeting of  
PBG S.A. w upadłości układowej (in company voluntary arrangement) of Wysogotowo  
dated September 30th 2013  
concerning appointment of the Chair of the Extraordinary General Meeting**

Pursuant to Art. 409.1 of the Commercial Companies Code and Par. 25.2 of the Company's Articles of Association, the Extraordinary General Meeting of PBG S.A. (in company voluntary arrangement) appoints Mr Konrad Syryca as Chair of the Extraordinary General Meeting.

Number of valid votes cast: 7,856,775 votes, attached to 4,116,775 shares (*percentage of voted shares to total share capital: 28.79%*)

Votes in favour: 7,676,775

Votes against: 0

Abstaining votes: 180,000

Mr Dariusz Sarnowski declared that the resolution had been adopted and gave the floor to Konrad Syryca, appointed to chair the Extraordinary General Meeting.

On the Chair's motion, the General Meeting decided not to vote on the resolution concerning appointment of the Ballot Counting Committee.

Next, Mr Jerzy Wiśniewski's proxy filed a formal motion for the adjournment of the Meeting on the following grounds:

Mr Jerzy Wiśniewski continues to be a party in the Company's negotiations with the Creditors concerning the Restructuring Agreement. The draft Restructuring Agreement, including appendices thereto, was published by the Company on September 3rd 2013. Since the Restructuring Resolutions to be considered by the Extraordinary General Meeting are also part of the Restructuring Agreement (attached as an appendix thereto) and its terms, it is advisable

that the wording of the Resolutions to be put to the vote by the Extraordinary General Meeting reflect the outcome of completed negotiations between the Company, the Shareholder and the Creditors. The adjournment motion has been filed on grounds that the negotiations have not yet been completed. A vote on the Restructuring Resolutions today would be a vote on resolutions whose text does not reflect the final wording of the Restructuring Resolutions as may be agreed upon by the parties to the Restructuring Agreement.

**Resolution No. 2  
of the Extraordinary General Meeting of  
PBG S.A. w upadłości układowej (in company voluntary arrangement) of Wysogotowo  
dated September 30th 2013  
concerning adjournment of the Extraordinary General Meeting**

Pursuant to Art. 408.2 of the Commercial Companies Code, the Extraordinary General Meeting of PBG S.A. w upadłości układowej (in company voluntary arrangement) adjourns the Meeting until 12:00 noon on October 21st 2013. The Meeting will be continued at the Company's registered office at ul. Skórzewska 35 (Building A) in Wysogotowo.

Number of valid votes cast: 7,856,775 votes, attached to 4,116,775 shares (*percentage of voted shares to total share capital: 28.79%*)

Votes in favour: 7,676,775

Votes against: 0

Abstaining votes: 180,000

The Chair of the General Meeting declared that the resolution had been adopted.

Thus, the Extraordinary General Meeting was adjourned and will be resumed at 12:00 noon on October 21st 2013, at the Company's registered office, building A.

Legal basis:

Par. 38.1.6 and 38.1.7 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. No. 33, item 259 as amended).

For PBG S.A.:

Magdalena Eckert